

Market today: Attempts to keep the green

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- The recovery was quite modest due to cautious cash flow and resistance pressure from the Gap down area of 1,030 – 1,040 points at VN-Index. The current recovery signal only helps the market to stop falling while not creating any significant improvement and the risk of weakness still exists.
- It is expected that the Gap of 1,030 – 1,040 points will continue to put pressure on the market and temporary exploration will still be the main trend.

Following the world stock market’s recovery, Vietnam stock market entered a new session in green. However, the rally was not prominent due to the cautious state of cash flow and pressure from the Gap down area of 1,030 – 1,040 points at VN-Index. The afternoon session was a bit more cautious and the index sometimes turned red, yet the market still tried to keep green hue at the end of the session. VN-Index gained 3.43 points (+0.34%) and closed at 1,024.68 points. Liquidity decreased with 361.7 million shares matched on HOSE.

The VN30 group also had similar movements and tried to keep the green at the end of the session. Among the group, there were 18 gainers, notably VRE (+3.7%), followed by MSN (+2.6%), SAB (+1.5%), VHM (+1.5%), VJC (+1.5%) ... On the other side, 8 losers included TCB (-1.9%), NVL (-1.4%), MWG (-1.2%), PDR (-1%), HPG (-0.5%)...

With the cautious recovery of the market, there were few outstanding stocks and the market movement was slightly divergent. Consumer goods, Securities, Banking, Insurance... are groups with green color. By contrast, Retail, Steel, Chemical, Real estate... are groups that perform poorly.

Foreign investors continued to be net sellers on HOSE but the net selling value was very low, with VND 0.5 billion. They sold a lot at HPG (-50.5 billion), DXG (-27.8 billion), E1VFN30 (-19.9 billion), KDC (-14.3 billion), NLG (-12.4 billion)... On the other hand, they bought a lot at VNM (+22.6 billion), PVD (+18.3 billion), PC1 (+16.8 billion), VIC (+14.5 billion), POW (+13.3 billion)...

After 5 declining sessions, bringing VN-Index near the support area of 1,015 points, the market showed signs of recovery. However, the recovery was quite modest due to cautious cash flow and resistance pressure from the Gap down area of 1,030 – 1,040 points at VN-Index. The current recovery signal only helps the market to stop falling while not creating any significant improvement and the risk of weakness still exists. It is expected that the Gap area of 1,030 – 1,040 points will continue to put pressure on the market and temporary exploration will still be the main trend. Therefore, investors still need to be cautious and observe supply and demand movements. In addition, it is recommended to maintain the portfolio weight at a reasonable level and take advantage of the recovery to restructure portfolio in the direction of minimizing risk.

Analyst Pin-board

PVS – Opportunity when transitioning to offshore wind power

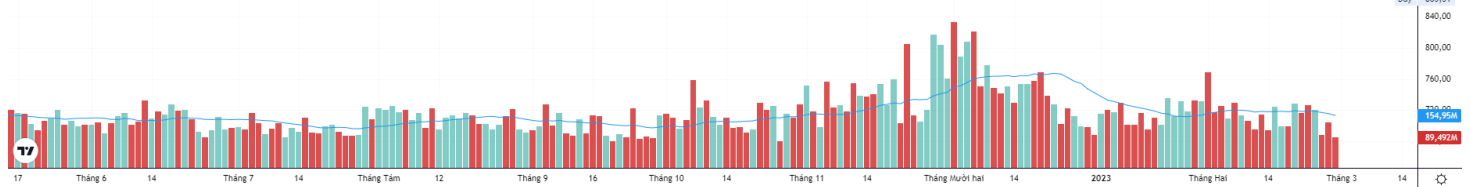
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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

“Attempts to keep the green”

Technical Analyst Recommendations

The market had a slight increase and there was a signal to keep the index above the support level of 1,015 points of the VN-Index, corresponding to the area of 1,000 points of the VN30-Index. However, the support cash flow is still relatively weak and has not been able to help VN-Index have a good enough recovery to overcome the short-term resistance of 1,035-1,040 points. Expectedly, the index will move sideways with a range of 1,015-1,040 points in the next few sessions, before showing signs of the next trend. Therefore, Investors continue to observe supply and demand movements at the support zone and temporarily should actively restructure the portfolio in the direction of minimizing risks when the VN-Index approaches the resistance area of 1,040 points.



VIETNAM

Time	Event
01/02/2023	Publication of PMI (Purchasing Managers Index)
09/02/2023	Announcement of new MSCI' portfolio
16/02/2023	Expiry date of VN30F2302 futures contract
28/02/2023	Restructuring Ishare MSCI ETF' Portfolio

WORLDWIDE

Time	Country	Event
01/02/2023	U.S	ISM Manufacturing PMI
01/02/2023	U.S	JOLTS Job Openings
01/02/2023	U.S	Crude Oil Inventories
02/02/2023	U.S	FOMC Statement
02/02/2023	U.K	BOE Monetary Policy Statement
02/02/2023	Europe	ECB Monetary Policy Statement
02/02/2023	U.S	Natural Gas Storage
03/02/2023	U.S	Unemployment rate announcement
03/02/2023	U.S	Service PMI announcement
08/02/2023	U.S	Crude Oil Inventories
09/02/2023	U.S	Natural Gas Storage
10/02/2023	Europe	GDP m/m
14/02/2023	U.S	CPI m/m announcement
15/02/2023	Europe	CPI m/m announcement
15/02/2023	U.S	Retail Sales m/m
15/02/2023	U.S	Crude Oil Inventories
16/02/2023	U.S	PPI m/m
16/02/2023	U.S	Natural Gas Storage
20/02/2023	Europe	Flash PMI announcement
22/02/2023	Europe	Monetary Policy Report Hearings
23/02/2023	U.S	FOMC Meeting Minutes & Prelim GDP q/q
23/02/2023	U.S	Natural Gas Storage & Crude Oil Inventories
24/02/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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